

IPO Turkey Summit

Istanbul, May 6 – 7, 2010



TSPAKB



Despite the fact that our capital markets provide intensive capabilities for companies such as low-cost financial resources, institutionalization, domestic and international recognition, liquidity to shareholders, and credibility, important companies of our country cannot yet utilize such capabilities adequately and are not listed on the ISE. The number of companies whose stocks are traded on our Exchange is presently 332, and there are many companies that have the potential to be listed on the ISE considering the economic development level of our country. In addition, it is noteworthy that the stocks of 876 companies out of the 1000 companies listed among the first and second top 500 industrial enterprises of Turkey, announced for 2008 by the Istanbul Chamber of Industry, are not yet traded on our Stock Exchange. In this context, the number of companies listed on the ISE is expected to reach 1000 by 2023.

On the other hand, Istanbul International Financial Center Strategy and Action Plan, published by the High Planning Council on the Official Journal dated 02.10.2009, Article 11, says "The inclusion of non-public companies in the capital markets will help broaden the capital base. All measures, including taxation, will be taken." It is anticipated that Istanbul becoming a regional and global financial center will increase the inflow of international funds and contribute significantly to economic growth on the one hand, and diversification of resources and the increase in fund supply will encourage further public offerings and inclusion of much more companies in the capital market, on the other hand. The growth of the ISE is of vital importance to make Istanbul a global financial center.

With this motive, a cooperation protocol was signed on August 7, 2008 between our Exchange, The Union of Chambers and Commodity Exchanges of Turkey, Capital Markets Board and The Association of Capital Market Intermediary Institutions of Turkey for the purpose of contributing to the utilization of the capital market capabilities by companies through the promotion of public offerings, and a meeting was held on October 19, 2009 at our Exchange within that framework with the attendance of presidents and representatives of 33 chambers of industry and commerce located in various cities in order to determine the efforts contemplated to be carried out for encouraging public offerings and to pronounce the supportive activities we expect from the chambers.

In the scope of the studies initiated to enable our companies to utilize the capabilities offered by our capital market in a much effective and broader fashion, it is planned to organize an **"IPO Turkey Summit"** between May 6 and 7, 2010 in Istanbul, and the organization committee is currently working on the details of the program.

The summit will be attended by the companies that are not yet listed on the Exchange and all entities and institutions involved in the public offering process such as brokerage houses, independent audit firms, law firms and sectoral associations, local and foreign private capital funds, investment banks, funds and other corporate investors, and the representatives of the institutions taking part or investing in public offerings will have the chance to have one-to-one conversations with the senior executives of the companies.

COMPANIES TO BE INVITED TO THE SUMMIT

It is planned that chief executive officers and senior executives of approximately 1350 leading companies of our country, which have the potential to utilize the capital market, aim sectoral, national and regional growth and institutionalization, and see public offering as an alternative financial instrument and an opportunity for development, will be invited to the summit to be organized.

During the panel sessions of the meetings, detailed information will be delivered on issues such as procedures governing the capital markets and listing on the Exchange, experiences of publicly-traded companies, roles of the institutions involved in the public offering process, the views of foreign investors about Turkish companies, the condition and future of Turkish capital market after the global crisis. Representatives of the companies will be able to obtain detailed information and documents from the authorized persons at stands to be set up in a fair-like organization, and participate in workshops where opportunities for benefiting from capital market capabilities will be discussed.

OTHER PARTICIPANTS

Institutions carrying out intermediary activities in public offerings, independent audit firms, domestic and foreign private capital funds and various corporate investors intending to take the advantage of investment opportunities in our country, law firms taking part in public offerings and sectoral associations will participate in the summit by setting up stands or organizing workshops, and be able to introduce the services they render directly to the senior executives of the companies which are expected to benefit from the capital market.

In this context, hoping that the organization will bring a new vision and dynamism to our capital market, we kindly ask those institutions willing to participate in "*IPO Turkey Summit*" events (setting up a stand, organizing a workshop, etc.) to send their suggestions and requests to davet@halkarzseferberligi.com until the end of January.

Best regards,